



Ref: SIPL/2025-26/011

30th April, 2025

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1; G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / Madam,

Sub: Undertaking for Initial Disclosure for Large Corporate

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Pursuant to SEBI Circular no. SEBI/HO/DDHS/CIR/P /2018/144 dated November 26, 2018 read with updated SEBI Circular bearing No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 regarding Initial Disclosure for Large Corporate, we hereby undertake that our Company does not fall under the "Large Corporate criteria" as prescribed in the said circular, as on 31st March, 2025 and therefore the requirement for furnishing the Initial Disclosure in prescribed format of "Annexure-A" of that circular is not applicable in our case.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited

Shashin Patel
Executive Chairman
DIN: 00048328